

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2891
ANSWERED ON:17.12.2004
OPENING OF ACCOUNT IN SWISS BANKS
Paraste Shri Dalpat Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Indian citizens are at liberty to deposit their money in the Swiss Banks without seeking the permission from the Indian Government;
- (b) if so, the details regarding the procedure being followed so far the question of opening the bank account is concerned in the Swiss Banks;
- (c) whether any citizen of India is allowed to open his account in any foreign bank without seeking permission from the Government; and
- (d) if so, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) to (d): The information is being collected and will be laid on the Table of the House to the extent available